

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GLIDDEN-RALSTON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026		
Location of Public Hearing: Glidden-Ralston School District Conference Room, 602 Idaho Street, Glidden, IA 51443	Date of Public Hearing: 4/9/2025	Time of Public Hearing: 04:30 PM
Location of Notice on School Website: https://www.glidden-ralston.k12.ia.us/board-of-education		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,752,419	1,752,419	1,737,323
Instructional Support Levy	2	172,107	172,107	59,186
Management	3	0	0	127,846
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	284,366
Regular Physical Plant and Equipment	6	68,561	68,561	70,031
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,993,087	1,993,087	2,278,752
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		9.90091	9.65505	11.01810
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		459	575	25.27
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,025	2,569	26.86

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's voters passed the Voted PPEL levy in March of 2025. The early retirement program helps the district manage the General Fund budget by reducing personnel costs. The program is funded by the Management Fund.